

BOARD BRIEF

June 12, 2018

Board members met for two public hearings:

- Dan Degnan, President, School Board of Trustees, called the Public Hearings for the 2018B High School Bond and the General Obligation Bond to order at 7:05 pm.
- David Day, attorney for school corporation, explained that the Westfield High School building is currently subject to a financing lease. We are amending the lease to extend the term and increase the lease rental due from the School Corporation. In exchange for the extension and increased lease rental, the Building Corporation will use the bond proceeds to make the needed improvements to the building. The increased lease rental will be sufficient to pay the principal and interest due to bondholders. This process was started in January 2017 as part of the referendum to renovate and make additions to the high school.
- The public hearing was opened at 7:07 pm
 - Linda Naas, resident, had questions regarding the total amount being spent on the high school. She also asked if the school corporation will own the building at the end of the lease in 2038 or if the building corporation will continue to own the building? She would like to see a plan to end the leasing of the high school and for the school corporation to own the building.
 - Marla Ailor, resident, noted that she was unaware that the school corporation did not own the high school building.
- The public hearing was closed at 7:11 pm
- David Day briefly explained the General Obligation Bond. He noted that the notice of this hearing was published in The Times newspaper. Proceeds from this bond issue must be appropriated by the Board of School Trustees before being spent on the project(s).
- The Public Hearing on the General Obligation Bond was opened at 7:13 pm.
 - Linda Naas, resident, asked a question regarding whether anyone could show what has been spent by the school district in the past and on what items. She wanted to know what the additional \$5 million general obligation bond funds would be spent on and how those funds are different, or outside of, the \$90 million dollar building and renovation referendum funds. She also noted that our tax rate is well above that of Hamilton County neighbors. She asked how all of the bonds affect the school's credit rating.
- The public hearing was closed at 7:16 pm.
- David Day, attorney for the school district, addressed a question regarding leasing from the building corporation. The building corporation is a non-profit organization that exists at the desire of the school system. It only collects the amount of money needed to pay the bonds. The school corporation can purchase the building once the bond is paid off for \$1.

- Brian Tomamichel, CFO, addressed the question regarding where the \$5 million general obligation bond funds will be spent. This includes: \$3,000,000 on building maintenance; \$680,000 on technology; \$350,000 on drainage ditches; \$250,000 on maintenance vehicles; \$75,000 on security and \$545,000 that has not yet been appropriated.
- Matt Schumaker, of Stifel, addressed the question regarding the school's rating. WWS is currently rated as an A- by Standard & Poor. They are aware of all of the current construction projects taking place. Most districts in Indiana are rated an A or A-.

Board members met in regular session and conducted the following business:

- Approved retaining Tammy Haney of Keller Macaluso to help us through the YMCA and pool project.
- Reviewed policies in 1st Reading. They will be presented to be approved or rescinded at July 10, 2018 board meeting.

Policies to be Revised:

- 7000-13 – Suspension of Employee
- 10000-06-01 – Kindergarten Entrance
- 6000-04 – Conducting Child Care Programs
- 10000-30 – Administration of Medication at School

Policies to be Rescinded:

- 6000-01 – Child Care
- 9000-01 – Media Center Selection

- Approved the Miscellaneous Arts / Related Arts Textbook Adoption. Two books were not included in the last approval process.
- Approved Student Handbooks for grades K-8. The Athletic Handbook for WMS is included in the WMS handbook.
- Approved Summer Athletic Camps for WMS Cross Country Team and WHS Girls Basketball Team.
- Approved roof replacement/repair projects at Carey Ridge and Oak Trace Elementaries with Moisture Management. The bid proposal is not to exceed the dollar amounts listed for each project.
- Approved Textbook Rental and Student Fees for all elementary buildings, WIS, WMS and WHS for the 2018-19 school year.
- Accepted two donations/grants:
 - Donation of \$5,000 from Sodexo for the Big Hearts Fund. These dollars are used to help families who encounter very difficult situations and do not qualify for free and reduced services.
 - Grant from Westfield Education Foundation of \$500.00 to the school with the highest participation in the Underground Railroad Run. Proceeds are given to the health and P.E. department to buy equipment and support healthy living.

- Accepted Education Foundation Scholarships totaling \$42,750 given to over 50 WHS graduating seniors.
- Adopted Resolution 2018-11 – Authorizing the Execution of the Eleventh Amendment to the High School lease (2018B High School Bond)
- Adopted Resolution 2018-12 – Approving the Fourth Supplement to Master Continuing Disclosure Undertaking and Issuing Bonds (2018B High School Bond)
- Adopted Resolution 2018-13 – Additional Appropriation for a \$5 million-dollar General Obligations Bond.
- Adopted Resolution 2018-14 – Final General Obligations Bond Resolution
- Audience comment portion of the meeting:
 - Sara Finnigan shared concerns about School Safety and requested
 - Stacy London, who works for Smoke Free Hamilton County, shared information from a state report on tobacco sales in retail stores. JUULs and e-cigarettes are among top sellers. She would like to present to intermediate school students to educate them about these items before they are approached in middle school.
 - Chris Baldwin wanted to add a note about two educators that are retiring from the district. Jeanette Welsh, a long time Shamrock Springs teacher and Becky Molebash, a Shamrock Spring and Intermediate School teacher, have both meant a lot to this district. We wish them well in their retirement.

The preceding is not official minutes of the Board of School Trustees of Westfield Washington Schools and is provided for information purposes only.